

## **NOTICE OF PROPERTY TAX INCREASE**

The City of Valdosta has tentatively adopted a 2024 millage rate which will require an increase in property tax by 19.16 percent.

All concerned citizens are invited to the public hearing on the tax increase to be held at the Valdosta City Hall, 216 E. Central Ave., Valdosta, GA on September 19, 2024 at 12:00 pm and 5:15 pm.

Times and places of additional public hearings on this tax increase are at Valdosta City Hall, 216 E. Central Ave., Valdosta, GA on September 26, 2024 at 6:00 pm.

This tentative increase will result in a millage rate of 6.506 mills, an increase of 1.046 mills. Without this tentative increase, the millage rate will be no more than 5.460 mills. The proposed tax increase for a home with a fair market value of \$175,000 is approximately \$66.94 and the proposed tax increase for non-homestead property with a fair market value of \$275,000 is approximately \$115.06.